

[NOTICE: This Consolidated Financial Summary is a translation of the Japanese original for reference purposes only, and in the event of any discrepancy, the Japanese original shall prevail.]

**Consolidated Financial Summary under Japanese GAAP**  
for the First Nine Months of the Fiscal Year Ending September 30, 2024

August 8, 2024

Company Name: Amvis Holdings, Inc.	Stock Exchange Listings: Tokyo
Code Number: 7071	URL: <a href="https://www.amvis.com/en/">https://www.amvis.com/en/</a>
Representative: Keiichi Shibahara, Representative Director and CEO	
For Inquiry: Haruaki Hashimoto, Executive Officer	TEL: +81-3-6262-5105
Dividend Payment Date: —	
Supplementary Information for Financial Statements:	Available
Explanatory Meeting to be held:	No

(Amounts of less than one million yen are truncated)

**1. Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending September 30, 2024**

(1) Consolidated Operating Results (% represents the change from the same period in the previous fiscal year)

	Net Sales		EBITDA		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
Nine Months Ended										
June 30, 2024	30,711	33.5	9,471	34.6	8,158	32.1	8,146	32.7	5,741	24.4
June 30, 2023	22,999	40.2	7,035	40.7	6,176	40.4	6,137	42.0	4,614	51.0

Notes

1. Comprehensive Income  
 Nine months ended June 30, 2024: 5,741 million yen / 24.4%  
 Nine months ended June 30, 2023: 4,614 million yen / 51.0%
2. EBITDA = operating profit + depreciation + amortization of goodwill + share-based compensation expenses

	Earnings per Share	Diluted Earnings per Share
Nine Months Ended	yen	yen
June 30, 2024	58.56	58.52
June 30, 2023	47.13	47.03

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio
As of	million yen	million yen	%
June 30, 2024	68,507	31,981	46.7
September 30, 2023	55,559	26,523	47.7

Reference: Shareholders' equity:

As of June 30, 2024: 31,981 million yen

As of September 30, 2023: 26,523 million yen

**2. Dividends on Common Stock**

	Dividends per Share				
	First quarter end	Second quarter end	Third quarter end	Fiscal year end	Annual
	yen	yen	yen	yen	yen
Fiscal Year Ended September 30, 2023	—	0.00	—	3.00	3.00
Fiscal Year Ending September 30, 2024	—	0.00	—	—	—
Fiscal Year Ending September 30, 2024 (Forecast)	—	—	—	4.00	4.00

Notes

Revision of the forecast from most recently announced figures: No

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending September 30, 2024

(% represents the change from the previous fiscal year)

	Net Sales		EBITDA		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal Year Ending September 30, 2024	42,638	33.3	12,340	25.5	10,500	21.7	10,309	20.7	7,255	15.0	74.02

#### Notes

Revision of the forecast from most recently announced figures: No

#### Notes

- Significant changes in the scope of consolidation: No
- Application of special accounting methods for the preparation of the quarterly consolidated financial statements: Yes
- Changes in accounting policies, accounting estimates and restatement of correction
  - Changes in accounting policies due to revision of accounting standards: No
  - Other changes in accounting policies: No
  - Changes in accounting estimates: No
  - Restatement of corrections: No
- Number of shares outstanding (common shares)

#### (A) Total shares outstanding including treasury shares

As of June 30, 2024	98,089,600 shares
As of September 30, 2023	98,033,400 shares

#### (B) Treasury shares

As of June 30, 2024	1,883 shares
As of September 30, 2023	956 shares

#### (C) Average outstanding shares

Nine Months Ended June 30, 2024	98,055,837 shares
Nine Months Ended June 30, 2023	97,900,959 shares

Review of the Japanese originals of the attached quarterly consolidated financial statements by CPAs or audit firms: No

Notes for using earnings forecasts in this report and others

Disclaimer regarding forward-looking information including appropriate use of forecast financial results

This report contains forward-looking statements, such as earnings forecasts, regarding the intent, beliefs and current expectations of Amvis Holdings, Inc. (hereinafter referred to as the "Company") and its management with respect to the expected financial position and results of operations of the Company. Actual performance and results may differ from those forecasts due to various factors.

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## 1. Consolidated Operating Results

### (1) Overview of Consolidated Operating Results

The vision of the Company and its consolidated subsidiaries (hereinafter referred to as the “Group”) is to “become the world's most exciting medical and healthcare company,” and it will create the second and third businesses following the hospice “Ishinkan” business and aims to prosper for a century or more. The Group began providing management support to 2 hospitals in the same local city in October 2023. The Group aims to expand into related businesses, including comprehensive support for medical institutions in remote areas that are structurally difficult to manage, by utilizing the know-how acquired through the operation of Ishinkan. The Group will continue to be a hungry challenger, looking to the future with ambition, sometimes doubting common sense and seeking innovative solutions to create essential value.

During nine months ended June 30, 2024, the Group opened 19 new facilities (Hokkaido: 1, Saitama: 3, Tokyo: 4, Chiba: 2, Ishikawa: 1, Shizuoka: 1, Aichi: 3, Gifu: 2, Wakayama: 1, Okayama: 1), expanded 1 existing facility in Ibaraki, and operated them. The Group will achieve long-term and sustainable growth by aggressively opening new facilities based on a more detailed marketing and opening strategy, as well as by conducting vigorous sales activities to medical institutions and others.

As a result, the Group's operating results for the first nine months of the fiscal year are as follows.

#### [Consolidated Operating Results]

(Unit: million yen)

	Nine Months Ended June 30, 2023	Nine Months Ended June 30, 2024	Change	Percentage Change
Net Sales	22,999	30,711	7,712	33.5%
EBITDA	7,035	9,471	2,436	34.6%
Operating Profit	6,176	8,158	1,981	32.1%
Ordinary Profit	6,137	8,146	2,008	32.7%
Profit Attributable to Owners of Parent	4,614	5,741	1,127	24.4%

(Note) EBITDA = operating profit + depreciation + amortization of goodwill + share-based compensation expenses

### (2) Overview of Financial Position

#### (Assets)

Total assets as of June 30, 2024 were 68,507 million yen, an increase of 12,948 million yen from September 30, 2023. This is attributable mainly to increases of 1,646 million yen in accounts receivable due to the increase in revenue, and 13,574 million yen in property, plant and equipment and 574 million yen in leasehold and guarantee deposits in line with opening new facilities despite a decrease of 2,989 million yen in cash and deposits due to the payment of income taxes.

#### (Liabilities)

Total liabilities as of June 30, 2024 were 36,525 million yen, an increase of 7,489 million yen from September 30, 2023. This is attributable mainly to increases of 5,830 million yen in borrowings and 1,752 million yen in lease obligations in line with opening new facilities, and 972 million yen in accounts payable - other and accrued expenses due to the business expansion despite a decrease of 847 million yen in income taxes payable due to the payment of income taxes.

#### (Net assets)

Net assets as of June 30, 2024 were 31,981 million yen, an increase of 5,458 million yen from September 30, 2023. This is attributable mainly to increases of 5,741 million yen in retained earnings reflecting profit attributable to owners of parent despite a decrease of 294 million yen in retained earnings due to the payment of dividends.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Unit: million yen)

	As of September 30, 2023	As of June 30, 2024
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Deposits	12,128	9,139
Accounts Receivable	6,484	8,130
Inventories	14	20
Other	960	1,140
Allowance for Doubtful Accounts	(53)	(54)
<b>Total Current Assets</b>	<b>19,535</b>	<b>18,376</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Buildings and Structures, Net	21,151	30,456
Machinery, Equipment and Vehicles, Net	0	4
Tools, Furniture and Fixtures, Net	57	47
Leased Assets, Net	5,387	7,042
Land	1,707	2,380
Construction in Progress	4,066	6,013
<b>Total Property, Plant and Equipment</b>	<b>32,370</b>	<b>45,944</b>
<b>Intangible Assets</b>		
Other	57	74
<b>Total Intangible Assets</b>	<b>57</b>	<b>74</b>
<b>Investments and Other Assets</b>		
Leasehold and Guarantee Deposits	2,420	2,995
Deferred Tax Assets	591	591
Other	576	524
<b>Total Investments and Other Assets</b>	<b>3,589</b>	<b>4,111</b>
<b>Total Non-Current Assets</b>	<b>36,017</b>	<b>50,130</b>
<b>Deferred Assets</b>		
Share Issuance Cost	6	-
<b>Total Deferred Assets</b>	<b>6</b>	<b>-</b>
<b>Total Assets</b>	<b>55,559</b>	<b>68,507</b>

(Unit: million yen)

	As of September 30, 2023	As of June 30, 2024
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	137	181
Short-Term Borrowings	2,267	3,516
Current Portion of Long-Term Borrowings	2,573	3,849
Lease Obligations	119	174
Accounts Payable - Other and Accrued Expenses	2,363	3,335
Income Taxes Payable	1,856	1,008
Provision for Bonuses	753	256
Other	434	502
<b>Total Current Liabilities</b>	<b>10,506</b>	<b>12,824</b>
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	12,554	15,859
Lease Obligations	5,540	7,237
Asset Retirement Obligations	348	487
Net Defined Benefit Liability	18	26
Other	67	89
<b>Total Non-Current Liabilities</b>	<b>18,529</b>	<b>23,701</b>
<b>Total Liabilities</b>	<b>29,036</b>	<b>36,525</b>
<b>Net Assets</b>		
<b>Shareholders' Equity</b>		
Share Capital	57	59
Capital Surplus	11,693	11,701
Retained Earnings	14,774	20,222
Treasury Shares	(1)	(1)
<b>Total Shareholders' Equity</b>	<b>26,523</b>	<b>31,982</b>
<b>Accumulated Other Comprehensive Income</b>		
Remeasurements of Defined Benefit Plans	(0)	(0)
<b>Total Accumulated Other Comprehensive Income</b>	<b>(0)</b>	<b>(0)</b>
<b>Total Net Assets</b>	<b>26,523</b>	<b>31,981</b>
<b>Total Liabilities and Net Assets</b>	<b>55,559</b>	<b>68,507</b>

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income  
[Quarterly Consolidated Statements of Income]

(Unit: million yen)

	Nine Months Ended June 30, 2023	Nine Months Ended June 30, 2024
Net Sales	22,999	30,711
Cost of Sales	13,528	17,935
Gross Profit	9,470	12,775
Selling, General and Administrative Expenses	3,294	4,617
Operating Profit	6,176	8,158
Non-Operating Income		
Subsidy Income	82	202
Miscellaneous Income	59	63
Total Non-Operating Income	141	265
Non-Operating Expenses		
Interest Expenses	166	257
Amortization of Share Issuance Cost	11	6
Miscellaneous Loss	2	13
Total Non-Operating Expenses	180	277
Ordinary Profit	6,137	8,146
Extraordinary Income		
Gain on Sale of Businesses	400	-
Total Extraordinary Income	400	-
Profit before Income Taxes	6,537	8,146
Income Taxes	1,923	2,404
Profit	4,614	5,741
Profit Attributable to Non-Controlling Interests	-	-
Profit Attributable to Owners of Parent	4,614	5,741

[Quarterly Consolidated Statements of Comprehensive Income]

(Unit: million yen)

	Nine Months Ended June 30, 2023	Nine Months Ended June 30, 2024
Profit	4,614	5,741
Other Comprehensive Income		
Remeasurements of Defined Benefit Plans	0	0
Total Other Comprehensive Income	0	0
Comprehensive Income	4,614	5,741
(Details)		
Attributable to Owners of Parent	4,614	5,741
Attributable to Non-Controlling Interests	-	-



(3) Notes Regarding Quarterly Consolidated Financial Statements

(Adoption of Specific Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements)

Tax Expense Calculations

Tax expenses are calculated by multiplying profit before income taxes by an effective tax rate, which are reasonably estimated by applying tax effect accounting to estimated profit before income taxes for the consolidated fiscal year including this nine months.

(Segment Information)

Segment information is omitted as the Group operates in a single business segment, the Ishinkan business.

(Significant Changes in the Amount of Shareholder's Equity)

Not applicable.

(Going Concern Assumption)

Not applicable.

(Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the nine months ended June 30, 2024 have not been prepared.

Depreciation (including amortization related to intangible assets) for the nine months ended June 30, 2024 is as follows.

(Unit: million yen)

	Nine Months Ended June 30, 2023	Nine Months Ended June 30, 2024
Depreciation	858	1,299