

[NOTICE: This Consolidated Financial Summary is a translation of the Japanese original for reference purposes only, and in the event of any discrepancy, the Japanese original shall prevail.]

**Consolidated Financial Summary under Japanese GAAP**  
for the First Three Months of the Fiscal Year Ending September 30, 2023

February 9, 2023

Company Name: Amvis Holdings, Inc.	Stock Exchange Listings: Tokyo
Code Number: 7071	URL: <a href="https://www.amvis.com/en/">https://www.amvis.com/en/</a>
Representative: Keiichi Shibahara, Representative Director and CEO	
For Inquiry: Tetsuya Nakagawa, Director and CFO	TEL: +81-3-6262-5105
Quarterly Securities Report Issue Date: February 9, 2023	Dividend Payment Date: —
Supplementary Information for Financial Statements: Available	
Explanatory Meeting to be held: No	

(Amounts of less than one million yen are truncated)

**1. Consolidated Financial Results for the First Three Months of the Fiscal Year Ending September 30, 2023**

(1) Consolidated Operating Results (% represents the change from the same period in the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Three Months Ended								
December 31, 2022	7,259	43.9	1,986	36.1	1,968	37.4	1,398	38.1
December 31, 2021	5,044	59.2	1,459	102.4	1,432	81.3	1,012	81.4

Notes Comprehensive Income

Three months ended December 31, 2022: 1,398 million yen / 38.1%

Three months ended December 31, 2021: 1,012 million yen / 81.4%

	Earnings per Share	Diluted Earnings per Share
Three Months Ended	yen	yen
December 31, 2022	14.29	14.26
December 31, 2021	10.43	10.32

Notes

Amvis Holdings, Inc. (hereinafter referred to as the "Company") has implemented a 2-for-1 stock split on January 1, 2022 and a 2-for-1 stock split on October 1, 2022. Therefore, earnings per share and diluted earnings per share are calculated as if the stock splits had been implemented at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio
As of	million yen	million yen	%
December 31, 2022	43,994	21,568	49.0
September 30, 2022	41,767	20,458	49.0

Reference Shareholders' equity:

As of December 31, 2022: 21,568 million yen

As of September 30, 2022: 20,458 million yen

**2. Dividends on Common Stock**

	Dividends per Share				
	First quarter end	Second quarter end	Third quarter end	Fiscal year end	Annual
	yen	yen	yen	yen	yen
Fiscal Year Ended September 30, 2022	—	0.00	—	6.00	6.00
Fiscal Year Ending September 30, 2023	—				
Fiscal Year Ending September 30, 2023 (Forecast)		0.00	—	3.00	3.00

Notes

1. Revision of the forecast from most recently announced figures: No

2. The Company has implemented a 2-for-1 stock split on October 1, 2022. Therefore, dividends per share for the fiscal year ended September 30, 2022 is calculated based on the number of shares not taking into account the stock split. If the stock split had been implemented at the beginning of the previous fiscal year, dividends per share for the fiscal year ended September 30, 2022 is 3.00 yen, which is practically the same amount as that for the fiscal year ending September 30, 2023 (Forecast).

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending September 30, 2023

(% represents the change from the previous fiscal year)

	Net Sales		Operating Profit		Profit Attributable to Owners of Parent		Earnings per Share
	million yen	%	million yen	%	million yen	%	yen
Fiscal Year Ending September 30, 2023	30,682	33.0	7,872	28.4	5,402	26.2	55.22

#### Notes

Revision of the forecast from most recently announced figures: No

#### Notes

- Changes in significant subsidiaries during the period: No
- Application of special accounting methods for the preparation of the quarterly consolidated financial statements: Yes
- Changes in accounting policies, accounting estimates and restatement of correction

(A) Changes in accounting policies due to revision of accounting standards: No

(B) Other changes in accounting policies: No

(C) Changes in accounting estimates: No

(D) Restatement of corrections: No

- Number of shares outstanding (common shares)

(A) Total shares outstanding including treasury shares

As of December 31, 2022	97,891,200 shares
As of September 30, 2022	97,835,200 shares

(B) Treasury shares

As of December 31, 2022	912 shares
As of September 30, 2022	912 shares

(C) Average outstanding shares

Three Months Ended December 31, 2022	97,861,592 shares
Three Months Ended December 31, 2021	97,119,088 shares

#### Notes

The Company has implemented a 2-for-1 stock split on January 1, 2022 and a 2-for-1 stock split on October 1, 2022. Therefore, total shares outstanding including treasury shares, treasury shares and average outstanding shares are calculated as if the stock splits had been implemented at the beginning of the previous fiscal year.

This report is exempt from the quarterly review procedures by CPAs or Audit firms

#### Notes for using earnings forecasts in this report and others

Disclaimer regarding forward-looking information including appropriate use of forecast financial results

This report contains forward-looking statements, such as earnings forecasts, regarding the intent, beliefs and current expectations of the Company and its management with respect to the expected financial position and results of operations of the Company. Actual performance and results may differ from those forecasts due to various factors.

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2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Unit: million yen)

	As of September 30, 2022	As of December 31, 2022
<b>Assets</b>		
Current Assets		
Cash and Deposits	11,342	10,378
Accounts Receivable	4,786	5,239
Inventories	11	14
Other	512	519
Allowance for Doubtful Accounts	(37)	(32)
Total Current Assets	16,614	16,120
Non-Current Assets		
Property, Plant and Equipment		
Buildings and Structures, Net	14,322	15,837
Machinery, Equipment and Vehicles, Net	7	5
Tools, Furniture and Fixtures, Net	78	73
Leased Assets, Net	4,519	4,480
Land	1,404	1,706
Construction in Progress	2,279	2,929
Total Property, Plant and Equipment	22,612	25,031
Intangible Assets		
Other	43	44
Total Intangible Assets	43	44
Investments and Other Assets		
Leasehold and Guarantee Deposits	1,623	1,931
Deferred Tax Assets	406	408
Other	444	439
Total Investments and Other Assets	2,475	2,780
Total Non-Current Assets	25,131	27,856
Deferred Assets		
Share Issuance Cost	21	17
Total Deferred Assets	21	17
Total Assets	41,767	43,994

(Unit: million yen)

	As of September 30, 2022	As of December 31, 2022
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	66	125
Short-Term Borrowings	1,753	1,292
Current Portion of Long-Term Borrowings	1,645	1,982
Lease Obligations	101	102
Accounts Payable - Other and Accrued Expenses	1,400	1,872
Income Taxes Payable	1,272	571
Provision for Bonuses	550	119
Other	271	316
<b>Total Current Liabilities</b>	<b>7,063</b>	<b>6,384</b>
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	9,312	11,124
Lease Obligations	4,622	4,596
Asset Retirement Obligations	255	255
Net Defined Benefit Liability	10	12
Other	44	52
<b>Total Non-Current Liabilities</b>	<b>14,245</b>	<b>16,041</b>
<b>Total Liabilities</b>	<b>21,308</b>	<b>22,425</b>
<b>Net Assets</b>		
<b>Shareholders' Equity</b>		
Share Capital	5,866	5,868
Capital Surplus	5,836	5,838
Retained Earnings	8,757	9,862
Treasury Shares	(1)	(1)
<b>Total Shareholders' Equity</b>	<b>20,459</b>	<b>21,568</b>
<b>Accumulated Other Comprehensive Income</b>		
Remeasurements of Defined Benefit Plans	(0)	(0)
<b>Total Accumulated Other Comprehensive Income</b>	<b>(0)</b>	<b>(0)</b>
<b>Total Net Assets</b>	<b>20,458</b>	<b>21,568</b>
<b>Total Liabilities and Net Assets</b>	<b>41,767</b>	<b>43,994</b>

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income  
 [Quarterly Consolidated Statements of Income]

(Unit: million yen)

	Three Months Ended December 31, 2021	Three Months Ended December 31, 2022
Net Sales	5,044	7,259
Cost of Sales	2,846	4,302
Gross Profit	2,197	2,957
Selling, General and Administrative Expenses	738	970
Operating Profit	1,459	1,986
Non-Operating Income		
Subsidy Income	13	34
Gain on Bad Debts Recovered	1	0
Miscellaneous Income	13	5
Total Non-Operating Income	28	40
Non-Operating Expenses		
Interest Expenses	50	54
Amortization of Share Issuance Cost	5	3
Miscellaneous Loss	0	0
Total Non-Operating Expenses	55	58
Ordinary Profit	1,432	1,968
Profit before Income Taxes	1,432	1,968
Income Taxes	419	569
Profit	1,012	1,398
Profit Attributable to Non-Controlling Interests	-	-
Profit Attributable to Owners of Parent	1,012	1,398

[Quarterly Consolidated Statements of Comprehensive Income]

(Unit: million yen)

	Three Months Ended December 31, 2021	Three Months Ended December 31, 2022
Profit	1,012	1,398
Other Comprehensive Income		
Remeasurements of Defined Benefit Plans	0	0
Total Other Comprehensive Income	0	0
Comprehensive Income	1,012	1,398
(Details)		
Attributable to Owners of Parent	1,012	1,398
Attributable to Non-Controlling Interests	-	-

(3) Notes Regarding Quarterly Consolidated Financial Statements

(Going Concern Assumption)

Not applicable.

(Significant Changes in the Amount of Shareholder's Equity)

Not applicable.

(Adoption of Specific Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements)

Tax Expense Calculations

Tax expenses are calculated by multiplying profit before income taxes by an effective tax rate, which are reasonably estimated by applying tax effect accounting to estimated profit before income taxes for the consolidated fiscal year including this three months.

(Significant Subsequent Events)

Capital Reduction

The Company submitted a proposal to reduce its amount of share capital at the sixth ordinary general meeting of shareholders on December 23, 2022, and this proposal was approved at the meeting of shareholders. After the completion of the creditor protection proceedings, the capital reduction became effective as of January 31, 2023.

(1) Purpose of the Capital Reduction

In order to reduce the burden of accumulated earnings taxes by qualifying as a small- and medium-sized corporation under the Corporation Tax Law and to secure options for medium- to long-term shareholder returns, the Company plans to reduce the amount of its share capital in accordance with Article 447, Paragraph 1 of the Companies Act. The Company's basic policy is to distribute profits to shareholders through the stable payment of dividends, focusing on total shareholder return, by taking into account factors including the market environment, regulatory changes, and financial soundness.

There will be no change in the total number of shares outstanding and in the amount of net assets. Also, there will be no impact on the number of shares held by its shareholders or the amount of net assets per share.

(2) Details of the Capital Reduction

(a) Amount of capital reduction

The amount of share capital will be reduced from 5,868 million yen to 52 million yen by transferring 5,816 million yen.

The amount of share capital and amount of share capital after the reduction may change due to the exercise of stock acquisition rights issued by the Company by the effective date of the capital reduction and other factors.

(b) Method of the capital reduction

The share capital will be reduced without any compensation, and the total number of shares outstanding will not be changed. The entire amount of reduced share capital will be transferred to other capital surplus.

(3) Schedule of the Capital Reduction

Resolution date at Board of Directors meeting:	November 21, 2022
Resolution date at ordinary general meeting of shareholders:	December 23, 2022
Final date for objections of creditors:	January 24, 2023
Effective date:	January 31, 2023