

November 9, 2023
Amvis Holdings, Inc.

Notice of Decision to Open Two Ishinkan Facilities

Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) has decided to open two Ishinkan facilities in June and September 2024.

In the fiscal year ending September 30, 2024, we are accelerating deployment in the Tokyo metro area where demand is high. At the same time, we plan to continue expanding into regional cities which have high barriers to entry.

Since this will be the first time for us to operate in Wakayama prefecture, after opening these facilities, we will have one Ishinkan in Wakayama prefecture, and two in Okayama prefecture.

As medical care shifts from hospital-based to community-based care, we aim to strengthen regional healthcare by proactively opening Ishinkan in areas with high needs for terminal care.



Note: The above image is for illustrative purposes only.

Ishinkan Scheduled to Open

Number of facilities	Number of openings in FY24	Scheduled opening	Name	Location	Capacity (beds)
102	26	June 2024	Ishinkan Wakayama	Wakayama, Wakayama	53
103	27	September 2024	Ishinkan Kurashiki	Kurashiki, Okayama	54

Number of Ishinkan Openings (Since FY19)

Fiscal year	Number of facilities		Capacity (beds)	
	New	Total	New	Total
FY19	7	20	321	841
FY20	9	29	429	1,270
FY21	13	42	707	1,977
FY22	16	58	825	2,802
FY23	19	76	1,021	3,795
FY24 (expected)	27	103	1,411	5,206

Note:

The total number of facilities and capacity take into account the business transfer implemented in FY23. The capacity of Ishinkan Ryogoku, scheduled to open in FY24, has been changed to 51 from 55 as announced on May 15, 2023.

Overview of Ishinkan, operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as platform of regional healthcare.

Note:

As of the end of November 2023, we expect to operate 80 facilities (3,997 beds).

Company Profile

Name: Amvis Holdings, Inc.

Location: 7F Mitsui Sumitomo Insurance Tepco Building, 1-6-1 Kyobashi, Chuo-ku, Tokyo, Japan

Representative: Keiichi Shibahara

Established: October 2016

Business: Operation of Ishinkan, healthcare facilities specializing in nursing and nursing care in the terminal stages of illness, for patients with high medical dependency

Contact

E-mail: ir_contact@amvis.co.jp URL: <https://www.amvis.com/en/>