

June 5, 2023
Amvis Holdings, Inc.

Notice of Decision to Open Two Ishinkan Facilities, Including the First Expansion into Western Japan Outside the Kansai Area

Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) has decided to open two Ishinkan facilities in April and June 2024.

In the fiscal year ending September 30, 2024, we are accelerating deployment in the Tokyo metro area where demand is high. At the same time, we plan to continue expanding into regional cities which have high barriers to entry, and we plan to expand in Western Japan, including the Kansai area.

Since this will be the first time for us to operate in Okayama prefecture, after opening these facilities, we will have fourteen Ishinkan in Saitama prefecture and one in Okayama prefecture.

As medical care shifts from hospital-based to community-based care, we aim to strengthen regional healthcare by proactively opening Ishinkan in areas with high needs for chronic and terminal care.



Note: The above image is for illustrative purposes only.

Ishinkan Scheduled to Open

Number of facilities	Number of openings in FY24	Scheduled opening	Name	Location	Capacity (beds)
93	17	April 2024	Ishinkan Kotesashi	Tokorozawa, Saitama	54
94	18	June 2024	Ishinkan Okayama	Okayama, Okayama	49

Number of Ishinkan Openings (Since FY19)

Fiscal year	Number of facilities		Capacity (beds)	
	New	Total	New	Total
FY19	7	20	321	841
FY20	9	29	429	1,270
FY21	13	42	707	1,977
FY22	16	58	825	2,802
FY23 (expected)	19	76	1,021	3,795
FY24 (scheduled to open)	18	94	961	4,756

Note:

The total number of facilities and capacity take into account the business transfer implemented in FY23.

Overview of Ishinkan, operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as platform of regional healthcare.

Note:

As of the end of June 2023, we expect to operate 70 facilities (3,446 beds).

Company Profile

Name: Amvis Holdings, Inc.

Location: 7F Mitsui Sumitomo Insurance Tepco Building, 1-6-1 Kyobashi, Chuo-ku, Tokyo, Japan

Representative: Keiichi Shibahara

Established: October 2016

Business: Operation of Ishinkan, healthcare facilities specializing in nursing and nursing care in the chronic and terminal stages of illness, for patients with high medical dependency

Contact

E-mail: ir_contact@amvis.co.jp URL: <https://www.amvis.com/en/>