

November 21, 2022

Company name: Amvis Holdings, Inc.  
Name of representative: Keiichi Shibahara, Representative Director and CEO  
Securities code: 7071; Tokyo Stock Exchange Standard  
Inquiries: Tetsuya Nakagawa, Director and CFO

## Notice of Capital Reduction

Amvis Holdings, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara, hereinafter, the "Company") announces that the Company has resolved, at a Board of Directors meeting held today, to submit a proposal to reduce its amount of share capital at the sixth ordinary general meeting of shareholders on December 23, 2022.

### Purpose of the Capital Reduction

In order to reduce the burden of accumulated earnings taxes by qualifying as a small- and medium-sized corporation under the Corporation Tax Law and to secure options for medium- to long-term shareholder returns, the Company plans to reduce the amount of its share capital in accordance with Article 447, Paragraph 1 of the Companies Act. The Company's basic policy is to distribute profits to shareholders through the stable payment of dividends, focusing on total shareholder return, by taking into account factors including the market environment, regulatory changes, and financial soundness.

There will be no change in the total number of shares outstanding and in the amount of net assets. Also, there will be no impact on the number of shares held by its shareholders or the amount of net assets per share.

### Details of the Capital Reduction

#### (1) Amount of the capital reduction

The amount of share capital will be reduced from 5,866,337,900 yen to 50,00,000 yen by transferring 5,816,337,900 yen.

The amount of share capital and amount of share capital after the reduction may change due to the exercise of stock acquisition rights issued by the Company by the effective date of the capital reduction and other factors.

#### (2) Method of the capital reduction

The share capital will be reduced without any compensation, and the total number of shares outstanding will not be changed. The entire amount of reduced share capital will be transferred to other capital surplus.

### Schedule of the Capital Reduction

(1) Resolution date at Board of Directors meeting	November 21, 2022
(2) Resolution date at ordinary general meeting of shareholders	December 23, 2022
(3) Final date for objections of creditors	January 24, 2023
(4) Effective date	January 31, 2023

### Expected Impact from the Capital Reduction

This is an accounting transfer between accounts classified in the net assets, and there will be no change in the Company's total net assets. The impact on its financial performance is expected to be immaterial. This matter is subject to approval at the sixth ordinary general meeting of shareholders on December 23, 2022.