

May 15, 2023 Amvis Holdings, Inc.

Notice of Decision to Open Three Ishinkan Facilities, Including the First Expansion into the Kansai Area

Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) has decided to open three Ishinkan facilities in April, May and July 2024.

In the fiscal year ending September 30, 2024, we are accelerating deployment in the Tokyo metro area where demand is high. At the same time, we plan to continue expanding into regional cities which have high barriers to entry.

We have been expanding in Eastern Japan, centered on the Tokyo metro area, and this will be the first time for us to expand into the Kansai area, including Osaka prefecture. With this facility as a foothold, we plan to expand in Western Japan, including the Kansai area.

Since this will be the first time for us to operate in Osaka prefecture, after opening these facilities, we will have thirteen Ishinkan in Saitama prefecture, thirteen in Tokyo and one in Osaka prefecture.

As medical care shifts from hospital-based to community-based care, we aim to strengthen regional healthcare by proactively opening Ishinkan in areas with high needs for chronic and terminal care.



Note: The above image is for illustrative purposes only.

Number of Scheduled Name Leastion Capacity						
Number of facilities	Number of openings in FY24	Scheduled opening	Name	Location	Capacity (beds)	
90	14	April 2024	lshinkan Kumagaya	Kumagaya, Saitama	52	
91	15	May 2024	Ishinkan Ryogoku	Sumida-ku, Tokyo	55	
92	16	July 2024	Ishinkan Toyonaka	Toyonaka, Osaka	75	

Ishinkan Scheduled to Open



Number of Ishinkan Openings (Since FY19)

Field	Number of facilities		Capacity (beds)				
Fiscal year	New	Total	New	Total			
FY19	7	20	321	841			
FY20	9	29	429	1,270			
FY21	13	42	707	1,977			
FY22	16	58	825	2,802			
FY23 (expected)	19	76	1,021	3,795			
FY24 (scheduled to open)	16	92	858	4,653			

Note:

The total number of facilities and capacity take into account the business transfer implemented in FY23.

Overview of Ishinkan, operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as platform of regional healthcare.

Note:

As of the end of May 2023, we expect to operate 68 facilities (3,347 beds).

Company Profile

Name: Amvis Holdings, Inc.

Location: 7F Mitsui Sumitomo Insurance Tepco Building, 1-6-1 Kyobashi, Chuo-ku, Tokyo, Japan

Representative: Keiichi Shibahara

Established: October 2016

Business: Operation of Ishinkan, healthcare facilities specializing in nursing and nursing care in the chronic and terminal stages of illness, for patients with high medical dependency

Contact

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