

December 27, 2021

Company name: Amvis Holdings, Inc.
Name of representative: Keiichi Shibahara, Representative Director and CEO
Securities code: 7071; Tokyo Stock Exchange JASDAQ (Standard)
Inquiries: Tetsuya Nakagawa, Director and CFO

Notice of Decision to Open Ishinkan Facility by Taking Over the Lease Contract from Another Care Provider



Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara, hereinafter, “Amvis”), our consolidated subsidiary, has decided to open a new Ishinkan facility by taking over the lease contract of a building that Nichii Carepalace Company (Chiyoda-ku, Tokyo; Representative Director: Yukio Akiyama, hereinafter, “Nichii Carepalace”), which operates nursing homes and other facilities, plans to move out of.

The number of Ishinkan facilities will be 58 (2,802 beds) as of the end of September 2022.

Outline

1. Nichii Carepalace will move out of the building it currently leases by April 2022, in accordance with the relocation of “Nichii Home Kikuna” (Yokohama, Kanagawa Prefecture), which is operated by Nichii Carepalace, to a nearby location.
2. After Nichii Carepalace moves out, Amvis will carry out the renovation work necessary to start the operation, lease the building from June 1, 2022, and open “Ishinkan Kikuna” (capacity: 55 beds).

Strategic Rationale

“Ishinkan Kikuna,” which Amvis plans to open as a result of this transaction, will be the eleventh Ishinkan in Kanagawa Prefecture and the seventh in Yokohama. The new facility will enable Amvis to accelerate the formation of dominant in the area. In addition, this facility will require less initial investment and capital expenditure than is normally required to open a new Ishinkan facility because the new facility will be in a building that was previously used as a nursing home with nursing care. Also, Amvis plans to use some existing equipment.

Profile of Nichii Carepalace

Name: Nichii Carepalace Company
Location: 2-9 Kanda-Surugadai, Chiyoda-ku, Tokyo, Japan
Representative: Yukio Akiyama
Established: June 1964
Business: Operation of nursing home with nursing care “Nichii Home” and Residences for the elderly with service “Iris Garden”
Relationships: No capital, personnel, or business relationships exist between Nichii Carepalace and Amvis.

Outline of the Facilities and Offices Operated in the Building

	Name	Type	Opening date	Capacity (rooms)
Before	Nichii Home Kikuna	Nursing home with nursing care	September 10, 2005	55
After	Ishinkan Kikuna	Residential type nursing home	June 1, 2022	55

Note:

The opening date and capacity of “Ishinkan Kikuna” are based on current plans.

Impact on Business Performance

At this time, the impact of opening new facility on our consolidated business performance for the fiscal year ending September 30, 2022 is expected to be immaterial, and if any matters that should be disclosed arise in the future, they will be announced promptly.

Overview of Ishinkan, operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases requiring them to be repeatedly in and out of hospital, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as “shared hospital beds.”

Note:

As of the end of December 2021, we expect to operate 48 facilities (2,289 beds).

Company Profile

Name: Amvis Holdings, Inc.

Location: 4F Yaesu Mitsui Building, 2-7-2 Yaesu, Chuo-ku, Tokyo, Japan

Representative: Keiichi Shibahara

Established: October 2016

Business: Operation of Ishinkan, healthcare facilities specializing in nursing and nursing care in the chronic and terminal stages of illness, for patients with high medical dependency