

January 15, 2024 Amvis Holdings, Inc.

Notice of Decision to Open Four Ishinkan Facilities, Including the First Expansion into the Kyushu and Shikoku Areas

Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) has decided to open four Ishinkan facilities in September, October, November and December 2024.

In the fiscal year ending September 30, 2024 and fiscal year ending September 30, 2025, we are accelerating deployment in the Tokyo metro area where demand is high. At the same time, we plan to continue expanding into regional cities which have high barriers to entry.

This will be the first time for us to expand into the Kyushu area, including Miyazaki prefecture, and the Shikoku area, including Kagawa prefecture.

Since this will be the first time for us to operate in Shiga prefecture, Miyazaki prefecture and Kagawa prefecture, after opening these facilities, we will have one Ishinkan in Shiga prefecture, one in Miyazaki prefecture, seventeen in Kanagawa prefecture and one in Kagawa prefecture.

As medical are shifts from hospital-based to community-based care, we aim to strengthen regional healthcare by proactively opening Ishinkan in areas with high needs for terminal care.



Note: The above image is for illustrative purposes only.

Isninkan Scheduled to Open								
Number of facilities	Number of openings in FY24	Scheduled opening	Name	Location	Capacity (beds)			
104	28	September 2024	Ishinkan Minami Kusatsu	Kusatsu, Shiga	53			
Number of facilities	Number of openings in FY25	Scheduled opening	Name	Location	Capacity (beds)			
108	4	October 2024	Ishinkan Miyazaki	Miyazaki, Miyazaki	53			
109	5	November 2024	Ishinkan Hiratsuka	Hiratsuka, Kanagawa	53			
110	6	December 2024	Ishinkan Takamatsu	Takamatsu, Kagawa	52			

Ishinkan Scheduled to Open



Fiscal year	Number of facilities		Capacity (beds)	
FISCAI year	New	Total	New	Total
FY20	9	29	429	1,270
FY21	13	42	707	1,977
FY22	16	58	825	2,802
FY23	19	76	1,021	3,795
FY24 (expected)	28	104	1,453	5,248
FY25 (scheduled to open)	6	110	315	5,563

Number of Ishinkan Openings (Since FY20)

Notes:

The total number of facilities and capacity take into account the business transfer implemented in FY23. The capacity of Ishinkan Kumagaya, scheduled to open in FY24, has been changed to 51 from 52.

Overview of Ishinkan, operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as platform of regional healthcare.

Note:

As of the end of January 2024, we expect to operate 82 facilities (4,098 beds).

Company Profile

Name: Amvis Holdings, Inc.

Location: 7F Mitsui Sumitomo Insurance Tepco Building, 1-6-1 Kyobashi, Chuo-ku, Tokyo, Japan Representative: Keiichi Shibahara

Established: October 2016

Business: Operation of Ishinkan, healthcare facilities specializing in nursing and nursing care in the terminal stages of illness, for patients with high medical dependency

Contact

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