

July 1, 2024
Amvis Holdings, Inc.

Notice of Decision to Open Ishinkan Facility In Cooperation with a Hospital

A consolidated subsidiary of Amvis Holdings, Inc., Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara, hereinafter, “Amvis”) has decided to open a new Ishinkan facility in cooperation with Kotokukai Medical Corporation (Nagoya, Aichi Prefecture; Representative: Kimihiko Kato, hereinafter, “Kotokukai”).

Although Amvis has supported the opening of a hospice by a hospital in the past, this is the first attempt to open an Ishinkan in cooperation with a hospital. This attempt is also part of the regional healthcare revitalization project through cooperation with medical institutions and care facilities planned by Ashitano Iryo, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara), consolidated subsidiary of Amvis Holdings Inc. Amvis aims to strengthen and revitalize home healthcare in the region through this initiative.



Outline

“Taiyoen” (Seki, Gifu Prefecture), a geriatric health services facility attached to Seki Chuo Hospital operated by Kotokukai, will be converted to “Ishinkan Seki Chuo” (capacity: 38 beds) operated by Amvis after the renovation work necessary to open in mid-October 2024 or later.

Profile of Opening Ishinkan

Name: Ishinkan Seki Chuo
Scheduled opening: Mid-October 2024 or later
Capacity: 38 beds

Strategic Rationale

Amvis plans that the Ishinkan opened through this project will function as a platform to support regional healthcare and serve as a cornerstone in building a cooperative relationship with hospital.

Kotokukai operates Seki Chuo Hospital, one of only two hospitals in Seki, and has developed a community-based medical care system. This new approach of converting the geriatric health services facility attached to Seki Chuo Hospital and operating it as “Ishinkan Seki Chuo” by Amvis is expected to improve the ability to respond to terminal care needs, which has been an issue in the community, and to expand the community-based medical care system.

In addition, Amvis believes that this project will serve as a foothold for the expansion of the “Regional Healthcare Revitalization Project” by improving the profitability of medical institutions and reducing the burden on medical workers. Through this first initiative, Amvis hopes to prove that it can contribute to the revitalization of regional healthcare while building a win-win relationship between Ishinkan and medical institutions.

Profile of Kotokukai

Name: Kotokukai Medical Corporation
 Location: 3-1911 Kamiyashiro, Meito-ku, Nagoya, Aichi Prefecture, Japan
 Representative: Kimihiko Kato

Number of Ishinkan Openings (Since FY20)

Fiscal year	Number of facilities		Capacity (beds)	
	New	Total	New	Total
FY20	9	29	429	1,270
FY21	13	42	707	1,977
FY22	16	58	825	2,802
FY23	19	76	1,021	3,795
FY24 (expected)	28	104	1,453	5,248
FY25 (scheduled to open)	21	125	1,106	6,354

Notes:

The total number of facilities and capacity takes into account the business transfer implemented in FY23. The month of opening of Hiratsuka has been changed to Apr. 2025 from Nov. 2024.

Overview of Ishinkan, operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as platform of regional healthcare.

Notes:

As of the end of July 2024, we expect to operate 98 facilities (4,944 beds).
 As of the end of September 2024, we plan to have 104 facilities (5,248 beds).

Company Profile

Name: Amvis Holdings, Inc.
 Location: 7F Mitsui Sumitomo Insurance Tepco Building, 1-6-1 Kyobashi, Chuo-ku, Tokyo, Japan
 Representative: Keiichi Shibahara
 Established: October 2016
 Business: Operation of Ishinkan healthcare facilities specializing in nursing and nursing care for patients with high medical dependency, such as who are in the terminal stages of cancer and who are on respirators. The company will focus more on home nursing care services for patients recuperating at home through “Igooro” and aims to address regional medical problems, in order to more strongly promote the community-based medical care that Ishinkan aims to provide.

Contact

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