

November 11, 2021

Company name: Amvis Holdings, Inc.
Name of representative: Keiichi Shibahara, Representative Director and CEO
Securities code: 7071; Tokyo Stock Exchange JASDAQ (Standard)
Inquiries: Tetsuya Nakagawa, Director and CFO

Notification Regarding Stock Split and Partial Amendment to the Articles of Incorporation

Amvis Holdings, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) announces that the Company has resolved at a Board of Directors meeting held today, to implement a stock split and partially amend the Articles of Incorporation.

1. Purpose of the Stock Split

The purpose of the stock split is to improve the liquidity of the Company's stock and expand its investor base by reducing the stock price per investment unit.

2. Summary of the Stock Split

(1) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Friday, December 31, 2021 will be split into two shares.

Note:

As the record date is a holiday for the Company's shareholder register, the date will be practically Thursday, December 30, 2021.

(2) Increase in shares due to the stock split

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|---|--------------------|
| 1. Total number of issued shares prior to the stock split: | 24,280,000 shares |
| 2. Increase in shares due to the stock split: | 24,280,000 shares |
| 3. Total number of issued shares following the stock split: | 48,560,000 shares |
| 4. Total number of authorized shares following the stock split: | 160,000,000 shares |

Note:

The above-indicated figures for the total number of issued shares and the increase in shares may rise due to the exercise of stock acquisition rights.

(3) Schedule of the stock split

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| 1. Public notice of record date: | Thursday, December 9, 2021 |
| 2. Record date: | Friday, December 31, 2021 |
| 3. Effective date: | Saturday, January 1, 2022 |

Note:

As the record date is a holiday for the Company's shareholder register, the date will be practically Thursday, December 30, 2021.

3. Summary of Partial Amendment to the Articles of Incorporation

(1) Reason for the amendment

In conjunction with this stock split, pursuant to Article 184, Paragraph 2 of the Companies Act, by resolution of the Board of Directors on November 11, 2021, the Company will amend Article 6 (Total Number of Authorized Shares) of its Articles of Incorporation, effective Saturday, January 1, 2022.

(2) Details of the amendment

(Amendment is underlined.)

Current Articles of Incorporation	Articles of Incorporation after Amendment
Article 6 (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>80,000,000</u> shares.	Article 6 (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>160,000,000</u> shares.

(3) Schedule of the amendment

Effective date: Saturday, January 1, 2022

4. Other

(1) Change in the amount of stated capital

The amount of stated capital will not change as a result of this stock split.

(2) Adjustment of the exercise price per share of the stock acquisition rights

Following the above stock split, the exercise price per share of the stock acquisition rights issued by the Company will be adjusted as follows, effective Saturday, January 1, 2022.

Stock Acquisition Rights	Exercise Price before Adjustment	Exercise Price after Adjustment
Series 4 Stock Acquisition Rights	JPY 24	JPY 12
Series 5 Stock Acquisition Rights	JPY 316	JPY 158