

August 9, 2023
Amvis Holdings, Inc.

Notice of Decision to Open Three Ishinkan Facilities and Change in the Expanding Date of “Ishinkan Mito”

Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) has decided to open three Ishinkan facilities in June and August 2024. In addition, due to extension of building application process, we have decided to expand “Ishinkan Mito” (expanding capacity: 30 beds) in December 2023, which was scheduled to expand in November 2023. With these openings, the number of Ishinkan facilities will be 101 (5,103 beds), exceeding the target of 100 (4,974 beds) for FY24, set in our three-year plan, “Amvis 2025.”

In the fiscal year ending September 30, 2024, we are accelerating deployment in the Tokyo metro area where demand is high. At the same time, we plan to continue expanding into regional cities which have high barriers to entry.

After opening these facilities, we will have eight Ishinkan in Aichi prefecture, nine in Chiba prefecture and fifteen in Tokyo.

As medical care shifts from hospital-based to community-based care, we aim to strengthen regional healthcare by proactively opening Ishinkan in areas with high needs for chronic and terminal care.



Note: The above image is for illustrative purposes only.

Ishinkan Scheduled to Open

Number of facilities	Number of openings in FY24	Scheduled opening	Name	Location	Capacity (beds)
99	23	June 2024	Ishinkan Ichinomiya	Ichinomiya, Aichi	46
100	24		Ishinkan Ichihara	Ichihara, Chiba	46
101	25	August 2024	Ishinkan Soshigaya	Setagaya-ku, Tokyo	56

Ishinkan Changed Its Expanding Date

Name	Location	Expanding capacity (beds)	Scheduled expansion	
			Before	After
Ishinkan Mito	Mito, Ibaraki	30	November 2023	December 2023

Number of Ishinkan Openings (Since FY19)

Fiscal year	Number of facilities		Capacity (beds)	
	New	Total	New	Total
FY19	7	20	321	841
FY20	9	29	429	1,270
FY21	13	42	707	1,977
FY22	16	58	825	2,802
FY23 (expected)	19	76	1,021	3,795
FY24 (target)	-	100	-	4,974
FY24 (scheduled to open)	25	101	1,308	5,103

Note:

The total number of facilities and capacity take into account the business transfer implemented in FY23. The capacity of Ishinkan Toyonaka, scheduled to open in July 2024, has been changed to 71 from 75 as announced on May 15, 2023.

Overview of Ishinkan, operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as platform of regional healthcare.

Note:

As of the end of August 2023, we expect to operate 72 facilities (3,593 beds).

Company Profile

Name: Amvis Holdings, Inc.
 Location: 7F Mitsui Sumitomo Insurance Tepco Building, 1-6-1 Kyobashi, Chuo-ku, Tokyo, Japan
 Representative: Keiichi Shibahara
 Established: October 2016
 Business: Operation of Ishinkan, healthcare facilities specializing in nursing and nursing care in the chronic and terminal stages of illness, for patients with high medical dependency

Contact

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