

October 18, 2021

Company name: Amvis Holdings, Inc.
Name of representative: Keiichi Shibahara, Representative Director and CEO
Securities code: 7071; Tokyo Stock Exchange JASDAQ (Standard)
Inquiries: Tetsuya Nakagawa, Director and CFO

Plan to Comply with the Criteria to Maintain Listing under the New TSE Market Categories

Amvis Holdings, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) submitted an application today to select the “Standard” market segment when the Tokyo Stock Exchange, Inc. revises its market segments (scheduled for April 2022).

We did not comply with the criteria for maintaining our listing on this market as of the reference date (June 30, 2021). However, we have prepared a plan to achieve compliance, as set out below.

The Status of Compliance with the Criteria and the Planning Period

Our compliance with the criteria for listing on the Standard market as of the reference date is as follows. As of that date, our tradable share ratio was below the target level. We will take various measures to raise our tradable share ratio to the required level by December 2024.

Fiscal year	Number of shareholders	Number of tradable shares (units)	Total market value of tradable shares (JPY)	Tradable share ratio (%)
Our status as of the reference date	5,964	52,229	3.2bn	21.7%
The criteria to maintain listing	400	2,000	1.0bn	25%
Items to be included in the plan	-	-	-	Yes

Note:

The status as of the reference date is calculated based on the information distribution of share certificates, etc. (as of the end of March 2021) as known by the TSE.

Basic Plan, Issues, and Details of Actions to Comply with the Criteria

Our policy is to implement necessary capital policies at appropriate times to contribute to sustainable growth and enhance corporate value over the medium to long term.

We believe that maintaining our listing in the Standard market is important, as it demonstrates that we maintain liquidity and a level of governance sufficient to make the company an investment target.

However, our tradable share ratio currently falls short of the criteria for maintaining listing on the Standard market. We will work to quickly improve the ratio by reducing the percentage of shares owned by executives and business corporations.

Specifically, 258,000 shares had already been allocated as of September 30, 2021, and 252,400 shares are scheduled for allocation by September 30, 2022 as a result of employee exercise of stock acquisition rights previously issued to officers and employees. Given this situation, we will implement and consider measures likely to improve the ratio, such as requesting business corporations to sell approximately 400,000 remaining shares (1.66% of the total number of shares issued).

The specific timing and measures to be taken remain open to future discussion. We will announce this information as soon as the matters to be disclosed are determined.