

August 10, 2022

Company name: Amvis Holdings, Inc.
 Name of representative: Keiichi Shibahara, Representative Director and CEO
 Securities code: 7071; Tokyo Stock Exchange Standard
 Inquiries: Tetsuya Nakagawa, Director and CFO

Notice of Decision to Open Two Ishinkan Facilities

Amvis, Inc. (Chuo-ku, Tokyo; Representative Director and CEO: Keiichi Shibahara) has decided to open two Ishinkan facilities in June 2023.

In the fiscal year ending September 30, 2023, we are accelerating deployment in the Tokyo metro area where demand is high. At the same time, we plan to continue expanding into regional cities which have high barriers to entry.

After opening these facilities, we will have fourteen Ishinkan in Kanagawa prefecture, and three in Ibaraki prefecture.

As medical care shifts from hospital-based to community-based care, we aim to strengthen regional healthcare by proactively opening Ishinkan in areas with high needs for chronic and terminal care.

Ishinkan Scheduled to Open

Number of facilities	Number of openings in FY23	Scheduled opening	Name	Location	Capacity (beds)
74	16	June 2023	Ishinkan Sagamihara	Sagamihara, Kanagawa Prefecture	54
75	17		Ishinkan Tsukuba II	Tsukuba, Ibaraki Prefecture	46

Number of Ishinkan Openings (Since FY18)

Fiscal year	Number of facilities		Capacity (beds)	
	New	Total	New	Total
FY18	3	13	155	520
FY19	7	20	321	841
FY20	9	29	429	1,270
FY21	13	42	707	1,977
FY22 (expected)	16	58	825	2,802
Amvis 2023 Target	-	70	-	3,411
FY23 (scheduled to open)	17	75	917	3,719

Note:

The capacity of Ishinkan Nishi Funabashi, scheduled to open in August 2023, has been changed to 54 from 55 as announced on May 30, 2022.

Overview of Ishinkan, Operated by the Amvis Group

Ishinkan is a healthcare facility in which nurses and other caregivers provide round-the-clock care. Ishinkan actively accepts patients who are in the terminal stage of cancer, who are on respirators, who have had tracheostomies, who have specific diseases requiring them to be repeatedly in and out of hospital, or who require end-of-life nursing and caregiving. Ishinkan actively cooperates with regional medical institutions, pharmacies, and nursing care facilities, and functions as “shared hospital beds.”

Note:

As of the end of August 2022, we expect to operate 57 facilities (2,750 beds).

Company Profile

Name: Amvis Holdings, Inc.

Location: 4F Yaesu Mitsui Building, 2-7-2 Yaesu, Chuo-ku, Tokyo, Japan

Representative: Keiichi Shibahara

Established: October 2016

Business: Operation of Ishinkan, healthcare facilities specializing in nursing and nursing care in the chronic and terminal stages of illness, for patients with high medical dependency